

Press Release

4th November 2010

CAR PARKING INDUSTRY WORTH €360M

The car parking industry is worth over €360m a year in Ireland, making an annual contribution valued in excess of €100m to the Exchequer, and providing direct employment for over 1,500 people, a new survey has found.

The market research, commissioned by the industry's representative body, the Irish Parking Association (IPA), also showed that the association's member organisations manage a total of around 390,000 public parking spaces throughout the country.

“These figures highlight the value of this industry and the important contribution it is making not only in terms of real jobs but also as regards the amount paid in tax to the Exchequer”, said IPA Chairman, Mr Paddy Doherty, *“Our ambition is to develop the industry further and make an even greater contribution to the economy and job creation.”*

The findings were revealed at the Chairman's Lunch of the IPA in the Burlington Hotel in Dublin today (Thurs.) where the Lord Mayor of Dublin, Councillor Gerry Breen, was guest of honour.

The market research was carried out for the IPA by the DIT School of Marketing at Aungier Street, Dublin. The overall objective was to quantify the size of the Irish parking market in revenue, employment and economic contribution terms.

The research addressed the questions:

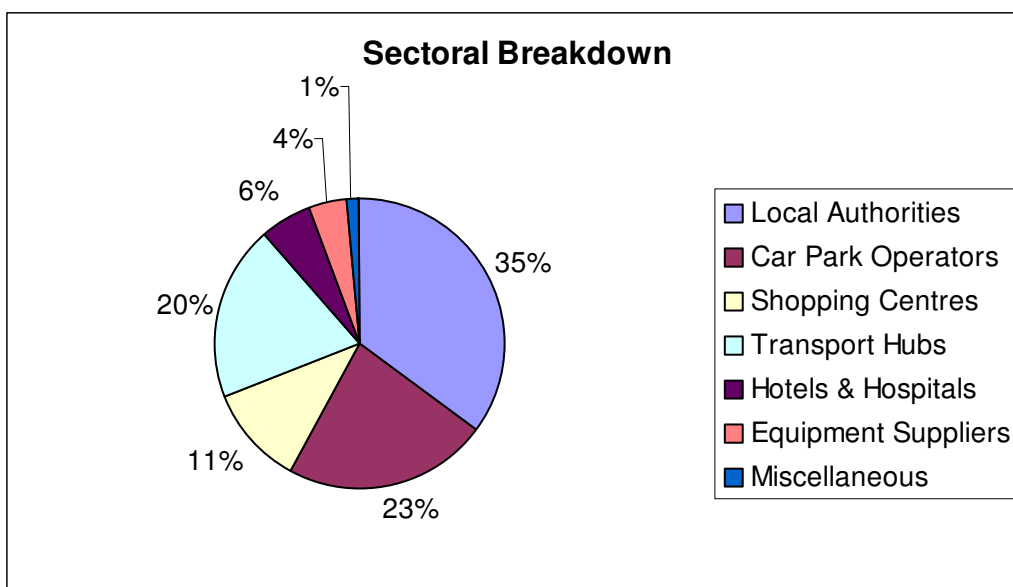
- What is the overall value of the Irish parking industry, i.e. what is the gross annual revenue generated by parking-related activities?
- What is the number of people directly employed in the Irish parking sector?
- What is the number of parking spaces under management by public and private operators?



The study found that the bulk of revenue was generated through local authority-controlled car parks followed by private car parks, transport hubs airports, rail stations etc, shopping centres and hospitals.

The breakdown in revenue from the various sectors was as follows:

- Local Authorities - €115m
- Private Car Parks - € 80m
- Transport Hubs - € 70m
- Shopping Centres - € 50m
- Hotels & Hospitals - € 25m
- Equipment Suppliers - € 15m
- Miscellaneous - € 5m



Ends

Editor's Note: The Irish Parking Association is comprised of the major parking operators, equipment suppliers and other key stakeholders in the car park industry. The association seeks to develop best practice and acts as a point of contact for those interested in the parking industry.

Further information: Keith Gavin, Secretary, IPA – 087.8113 624 – www.parkingireland.ie

Issued on behalf of the IPA by Tony O'Brien Communications – 087.2438 584

